mate comes to only Rs. 83,600 a provision of Rs. 90,100 is made for the coming year. The provision of Rs. 500 under 'Ethnography' is for the the third volume of Mr. Ananthakrishna Ayyar's 'Cochin Tribes and Castes.'

DEBT HEADS.

During the current year we have paid off the old balance of Rs. 10,000 pending out of the debenture loan. The only loan now remaining is that of Rs. 75,000 taken from the Devaswam Department and paid to the Vaniampara Rubber Company. During the coming year a sum of Rs. 3 lakhs is provided for investment under 'Capital works', viz., the Harbour. The year 1102 which is expected to begin with a net surplus of Rs. 46,49,553 is anticipated to close with Rs. 47,95,253 to the credit of the State after providing for all the existing liabilities.

SUMMARY.

This, Sir, completes my review of the budget. I think I have made clear our financial position at the present time and our proposals for the coming year. The resources are being developed, expenditure is well under control, and a policy of liberal grants has been adopted in all the departments affecting the moral and material progress of the people—called by some as 'the nation building departments'—and these without violating the obligation to balance revenue and expenditure. Education, Public Health and Medicine, Industries, Public Works, Agriculture, etc., have all received generous and substantial provisions. No doubt there might be some who will maintain that we might have set apart a larger proportion of our expenditure for people's wants; but with the limitations on our existing resources which have rather become inelastic, I do not foresee possibilities, in this direction unless we turn to 'fresh fields and pastures new'. *If* more funds had been available—please remember that big '*if*'—certainly, there are directions in which more attention could have been bestowed. To those who hold this view my only request is that they may be pleased to take a fair and impartial view of the various demands on our funds. This done, they will, I hope, agree that our proposals for the expenditure of the funds at our disposal have been conceived with every sympathy for the well-being of the people. In that hope, I present to the Council the budget estimates of the State for the year 1102.

CRANGANUR.

Having done with the State budget, I shall now speak a few words on the Cranganur budget.

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